

**B.B.S SMRITIVIDYAPEETH, AURAIYA**

(An English Medium Co-Educational Sr. Sec.(10+2) affiliated to CBSE New Delhi)

**WEEKLY ASSIGNMENT SERIES**

Sub- Accountancy

Class- XII

Ques.1- A, B and C are partners sharing profits in the ratio of 5:3:2 . They admit D into partnership. The new profit sharing ratio of partners is 3:2:2:3 Calculate the sacrificing ratio.

Ques.2- A and B are partners sharing profits in the ratio of 4:1. A surrenders  $\frac{1}{4}$ <sup>th</sup> of his share and B surrenders  $\frac{1}{2}$  of his share in favour of C, a new partner. What is the sacrificing ratio and the new ratio?

Ques.3- X,Y and Z share profits in the ratio of 4:3:2. P was admitted in the firm as a partner with  $\frac{1}{10}$ <sup>th</sup> share of profits. Calculate sacrificing ratios of the partners.

Ques.4- Anil and Sunil are partners sharing profits and losses in the ratio of 3:2. They admit charan as a new partner from 1<sup>st</sup> April, 2019. Anil give  $\frac{1}{3}$ <sup>rd</sup> of his share while sunil give  $\frac{1}{10}$ <sup>th</sup> from his share to charan. Calculate the sacrificing ratios and the new ratios.

Ques.5- Find out the sacrificing ratio and new ratio in the following cases:

(a) A and B are partners sharing profits and losses in the ratio of 3:2. C is admitted for  $\frac{1}{4}$  *th* share. A and B decide to share equally in future.

(b) A and B are partners. They admit 'C' for  $\frac{1}{4}$ <sup>th</sup> share. In future the ratio between A and B would be 2:1.

Ques.6- K,L and M partners sharing in the ratio of 3:2:1. They admit N for  $\frac{1}{6}$  *th* share. It is agreed that M would retain his original share. Calculate the new ratios and sacrificing ratios.

Ques7- A, B and C are partners sharing profits and losses in the ratio of 9:6:5. D is admitted as a new partner for  $\frac{1}{4}$ <sup>th</sup> share. B sacrifice was made by A and C in the ratio of 3:1. Calculate sacrificing ratio and new profit sharing ratio.

Ques.8- A and B are partners in a firm sharing profits and losses profits and losses in the ratio of 3:2. Their capitals are Rs. 1,80,000 and Rs. 1,40,000 respectively. They admit XZ in partnership on the conditions that he will bring Rs. 67,500 as good will and Rs. 1,50,000 as capital and will get  $\frac{1}{4}$  share in the profits of the firm. Assuming that the capital and good will have been brought in cash by the new partner, pass the necessary journal entries and ifnd out new profit

sharing ratio of partners. When (A) Good will is retained in the firm and (B) good will is withdrawn by old partners.

Ques.9- X and Y are partners sharing profits and losses in the ratio of 2:1, they admit Z into partnership with  $\frac{1}{4}$ <sup>th</sup> share in profit which he acquires equally form X and Y. Z bring in Rs. 1,65,000 as capital and Rs. 30,000 as goodwill in cash.

Ques.10- A and B are partners sharing profits in the ratio of 3:2. They admit C into the firm for  $\frac{3}{7}$ <sup>th</sup> profit which he take  $\frac{2}{7}$ <sup>th</sup> form A and  $\frac{1}{7}$  from B. C bring Rs. 60,000 for his share of goodwill and Rs. 2,00,000 for his capital.

Give necessary journal entries. Also calculate new profit sharing ratio.