

B.B.S SMRITIVIDYAPEETH, AURAIYA

(An English Medium Co-Educational Sr. Sec.(10+2) affiliated to CBSE New Delhi)

WEEKLY ASSIGNMENT SERIES

Sub-Economics

Class- XII

Ques.1- Define International trade ?

Ques.2- What is direction of trade?

Ques.3- India's exports have declined even when rupee has depreciated in the recent past. How do you explain this fact?

Ques.4- How GDP growth is linked with foreign trade of a country

Ques.5- How significant is foreign trade in the context of growth and development of an underdeveloped economy like India?

Ques.6- Define privatization.

Ques.7- What do you mean by globalisation?

Ques.8- FDI leads to economic colonialism.

Ques.9- Explain the need for economic growth?

Ques.10- How does liberalisation of the economy led to economic growth?

Ques.11- Write a critical review of NEP.

Ques.12- What makes India a favorite destination for outsourcing?

Ques.13- What may happen if saving are encouraged in an economy?

Ques.14- What is the difference between micro economics and macro economics?

Ques.15- Do you think that the general price level is of any relevance at the micro level.

Ques.16- Write short notes.

(a) Final goods

(b) Intermediate good

(c) Real flow

(d) Money flow

Ques.17- All machines are not capital goods. Justify

Ques.18- If the nominal G.D.P. is Rs. 1050 and Price Index (with base-100) is 125, Calculate real G.D.P.

Ques.19- If nominal Income is Rs. 550 and price Index is 110, calculate real Income.

Ques.20- If the real G.D.P. is 660 and price index is 105 calculate nominal AG.D.P.

Ques.21- If nominal income is Rs. 220 and price index is 100 find real income

Ques.22- From the following about firm X, Calculate G.V.A. FC by it

Items	Rs. in thousands
Sales	500
Opening stock	30

Closing stock	20
Purchase of Intermediate products	300
Purchase of machinery	150
Subsidy	40

Ques.23 Calculate net value added at factor cost from the following data.

Items	Income
Sales	1760
Depreciation	80
Change in stock	C-130
Intermediate cost	1000
Exports	150
Indirect taxes	40

Ques.24- Assuming real income to Rs. 200 crore and price index to be 135 calculate nominal income.

Ques.25- If nominal income is Rs. 600 and price index is 100, find real income.